

ROBYN WILMINK ACCOUNTANTS CC

ACCOUNTANTS · TAX CONSULTANTS · BUSINESS MANAGEMENT ADVISERS

THRIVE HOUT BAY

NPO - 098971

ANNUAL FINANCIAL STATEMENTS

28 FEBRUARY 2014

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ANNUAL FINANCIAL STATEMENTS AT 28 FEBRUARY 2014

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APPROVAL

The financial statements on pages 3 to 5 were approved by the Trustees on 29 August 2014


Chairman

THRIVE HOUT BAY

NPO - 098971

ANNUAL FINANCIAL STATEMENTS AT 28 FEBRUARY 2014**REPORT OF THE ACCOUNTING OFFICER TO THE GOVERNING BODY**

We have performed the duties of accounting officer to Thrive Hout Bay as requested by the Trustees. No audit was conducted and no opinion is expressed as to fair presentation in the financial statements.

The financial statements set out on pages 3 to 5 are the responsibility of the trustees. We have determined that the financial statements are in agreement with the accounting records and have done so by adopting such procedures and conducting such enquiries in relation to the books of account and records as we considered necessary in the circumstances. We have also reviewed the accounting policies which have been represented to us as having been applied in the preparation of the annual financial statements and we consider that they are appropriate to the business of the trust.



for: ROBYN WILMINK ACCOUNTANTS CC

R D Wilmink

Associate of the Southern African Institute of
Chartered Secretaries and Administrators

Membership no. 0774527

Hout Bay
29 August 2014

SEEDS TRUST

NPO - 098971

STATEMENT OF FINANCIAL POSITION AT 28 FEBRUARY 2014

	2014	2013
	<u>R</u>	<u>R</u>
TRUST ASSETS		
Current Asset		
Cash resources	9,048	34,375
	<u>9,048</u>	<u>34,375</u>
TRUST FUNDS AND RESERVES		
Reserves		
Donations fund	9,048	31,375
Balance at beginning of year	31,375	0
(Shortfall)/surplus for year	(22,327)	31,375
Current Liability		
Account payable	0	3,000
	<u>9,048</u>	<u>34,375</u>

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INCOME STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2014

	Notes	2014 <u>R</u>	2013 <u>R</u>
INCOME			
Seeds project		(3,832)	37,295
Donation/s received	2	0	60,363
Expenditure			
Equipment		(832)	(11,046)
Equipment hire		(3,000)	0
Plants		0	(8,082)
Wages		0	(3,940)
Schools ECO project		(16,036)	0
Donation/s received	2	31,150	0
Expenditure			
Sundry (T-shirts and worm boxes)		(1,106)	0
Wages		(46,080)	0
Other income			
Donation/s received - other	3	5,000	1,501
		<u>(14,868)</u>	<u>38,796</u>
EXPENDITURE		7,459	7,421
Bank charges		1,871	1,835
Computer expenses		2,450	4,165
Entertainment		0	248
Printing and stationery		1,528	1,173
Telephone		1,610	0
NET (SHORTFALL)/SURPLUS 28 FEBRUARY 2014		<u><u>(22,327)</u></u>	<u><u>31,375</u></u>

THRIVE HOUT BAY

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NOTES TO THE FINANCIAL STATEMENTS AT 28 FEBRUARY 2014**1 ACCOUNTING BASIS**

The financial statements are prepared on the historical cost basis and incorporate the following principal accounting policy:

1.1 Fixed assets and depreciation

Small assets are written off in the year of acquisition.

Bicycle and gardening equipment.

2014	2013
R	R

2 DONATIONS - PROJECTS

SEEDS Project	0	60,363
Schools ECO Project	31,150	0
	<u>31,150</u>	<u>60,363</u>

3 DONATIONS - Specific purpose

Office expenses	1,000	1,501
Wages	4,000	0
	<u>5,000</u>	<u>1,501</u>